



SIDE EVENT

Sunday, 21 March 2021, ECA, Addis Ababa, 4:00 PM – 5:30 PM

Institutional Investors and 'Green' Investment in the context of COVID-19

Background

Global and African Institutional investors and Ministers of Finance, are at the forefront of driving the hospitable policy framework and capital deployment, critical to intermediating Africa's just transition, through institutional investor public partnerships (IIPP's), to translate Africa's \$100bn per annum energy investment deficit, into investable renewable energy and sustainable industrialization infrastructure assets, that support Agenda 2063, energy related SDG's, the Paris Agreement and the implementation of the African Continental Free Trade Area (AfCFTA).

Objective

The side event will engage leading African and global institutional investors (including pension funds, sovereign wealth funds and insurance companies) and African Ministers of Finance and policymakers, to discuss institutional investor-public partnerships (IIPP's) best practice, to fast track Africa's Just Transition to Climate Prosperity, and to leverage 'green' investments for building more resilient and sustainable economies and societies in post-COVID Africa.

Format

The side event will take the form of a moderated panel discussion. It will discuss key policy measures and regulations that can support the scaling up of 'green' investments and investors' socially responsible financing of more climate change, resource efficiency and green projects.

The following are the envisaged panelists:

- Executive Secretary, ECA, Vera Songwe
- CEO, Africa Investor, Hubert Danso
- Representatives from selected African and global institutional investors
- Selected finance ministers or representatives (TBD)

Expected outcomes

Raise awareness among representatives of African and global institutional investors about 'green' investment opportunities and the financial instruments they can use to invest in renewable energy and industrialization as sustainable means to support African economies and societies recover from the devastating impact of the COVID-19 pandemic.

Target audience

The target audience of the meeting include officials of ministries of finance; financial institutions; representatives of African and global pension funds, insurance companies and sovereign wealth funds; private sector development practitioners; and other investors.

For further information, please contact

Ms. Habiba Ben Barka (email: benbarka2@un.org)