



# Call for Applications and Nominations



## MANAGING RISKS IN A CONTEXT OF UNCERTAINTY AND CRISES

Beginning of the training : 20<sup>th</sup> November 2023

Application Deadline :18<sup>th</sup> November 2023

3  
Weeks



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**MANAGING RISKS IN A CONTEXT  
OF UNCERTAINTY AND CRISES**

**Call for Applications and Nominations**

**Announcement in Brief**

**Course Type : Short Term Course**

**Programme Area : Economics and Risk Management**

**Date: 20th November 2023**

**Duration : 3 Weeks**

**Language : Bilingual ( English – French )**

**Application Deadline : 18th November 2023**

**Specific target: Technocrat in the fields of Economics  
and Social Policy**

**Website : <https://knowledge.uneca.org/idep>**



*IDEP strongly encourage and supports the participation of suitably qualified female officials in its capacity  
development and training programme*

## PROGRAM RATIONAL

The COVID-19 disaster has demonstrated that risk is more systemic than ever in a connected globalized world. No country, community or sector is immune, and what was initially presented as a health disaster quickly became a socio-economic disaster with long-term impact, highlighting the urgent need for a whole-of-society and whole-of-government approach towards risk-informed recovery.

The health and economic aftereffects of the pandemic have quickly spiralled into compounding crises. Carbon emissions have climbed, as the post-pandemic global economy fired back up. Food and energy have become weaponized by the war in Ukraine, sending inflation soaring to levels not seen in decades, globalizing a cost-of-living crisis, and fuelling social unrest. The resulting shift in monetary policy marks the end of an economic era defined by easy access to cheap debt and will have vast ramifications for governments, companies and individuals .

The world's collective focus is being channeled into the “survival” of today’s crises: cost of living, social and political polarization, food and energy supplies, tepid growth, and geopolitical confrontation, global warming and climate change among others.

Governments and central banks could face stubborn inflationary pressures over the next two years, not least given the potential for a prolonged war in Ukraine, continued bottlenecks from a lingering pandemic, and economic warfare spurring supply chain decoupling. Downside risks to the economic outlook also loom large. A miscalibration between monetary and fiscal policies will raise the likelihood of liquidity shocks, signaling a more prolonged economic downturn and debt distress on a global scale. Continued supply-driven inflation could lead to stagflation, the socioeconomic consequences of which could be severe, given an unprecedented interaction with historically high levels of public debt. Global economic fragmentation, geopolitical tensions and rockier restructuring could contribute to widespread debt distress in the next 10 years .

Better risk management to address vulnerability include risk reduction, risk mitigation and risk coping (or, resilience). Increased access to education, health and social protection is an important risk reduction strategy addressing idiosyncratic risks.

Building on the lessons from COVID-19, countries should expand their social protection programmes, making it a priority to reach the poor and most vulnerable who are least able to absorb, and so are most affected by, the increase in the cost of food and other basic consumption items. Social protection and humanitarian actors need to work together so as to leverage humanitarian responses to rapidly expand coverage and strengthen social protection systems .

Progress towards risk-informed sustainable development will only be accelerated if the diversity of risk and its systemic nature are reflected in the design of policies and investments across all sectors, at all levels.

## LEARNING OBJECTIVES

The overarching objective of the course is to provide middle and senior level officials and decision makers with the necessary skills, tools and mechanisms to understand the interconnected nature of risk in a globalized world; perform risk assessments and analysis, implement effective risk management; respond to the compounding crises resulting from the Russia Ukraine-War by addressing the social impact and economic response and supporting preparedness and recovery efforts.

By the end of the capacity-enhancement training programme, the participants are expected to have acquired:

- A good understanding of the interconnected nature of risk today with its cascading negative effects across different sectors;
- Ability to perform multi-hazard and multi-sector risk assessments and analysis, including biological hazards and risks such as epidemics and pandemics. Decisions taken after appropriate evaluation are instrumental in determining how much harm a risk can ultimately cause;
- Develop equitable and inclusive risk management strategies that are linked to coherent planning and financing mechanisms in order to achieve effective implementation;
- An improved knowledge of the concepts of Risk, Uncertainty and Vulnerability and the links between them with concrete examples from the world's Multiple Crises.
- Better risk mitigation strategies that can reduce the potential impact of shocks; ensuring preparedness for other unexpected future events and strengthening resilience against ongoing crises and future shocks.

## CONTENT AND STRUCTURE

The course consists of the following key modules:

- **Module 1:** Understanding and Identifying Risk
- **Module 2:** Risk Assessment and Analysis
- **Module 3:** Risk, Uncertainty and Vulnerability: Key Lessons from the World's Multiple Crises
- **Module 4:** Implementing Effective Risk Management
- **Module 5:** Mitigating Risk, Supporting Preparedness and Strengthening Resilience in a Context of Uncertainty and Crises

## METHODOLOGY

This self-paced course will be delivered from 20th November to 2nd December 2023. The course will be moderated asynchronously on a weekly basis and participants are required to participate in weekly on-line live sessions. In addition, each module has interactive lessons that provide the core content around the topic for that module.

The lessons are designed in a way that learners are also able to self-assess their understanding through built-in quizzes. Additional resources such as bibliographies, web links and optional readings are provided for participants who wish to deepen their knowledge of the course topic.

## TARGET AUDIENCE

The target participants are as follows:

- Middle and senior level policy officials and managers directly connected with or responsible for assessing, analyzing, designing, selecting, and implementing strategies to reduce the adverse consequences associated with risks in their countries;
- Officials outside the core planning institutions who play key roles in economic and/or social policy, addressing the social impact and economic response of the ongoing pandemic, supporting preparedness, and building resilience.

## ACCEPTANCE TO THE COURSE

Applicants to the course are expected to have, as a minimum, a bachelor's degree preferably in Economics or Social Policy. In addition, two years of work experience in the field will be required. Qualified female candidates are strongly encouraged to apply.

<https://idep-applications.uneca.org/>

## CERTIFICATE OF COMPLETION

A Certificate of Completion will be issued by IDEP to all participants who successfully complete the course-related self-assessments presented for each module.

## TECHNICAL REQUIREMENTS

Access to internet is an essential condition for participation. The following specifications, as a minimum in terms of hardware and software, are required to take this e-Learning course, please consult your Network Administrator or Systems person to ensure that you have the following:

- Platform: Windows 95, 98, 2000, NT, ME, XP or superior; Mac OS 9 or Mac OS X; Linux
- Hardware: 64 MB of RAM, 1 GB of free disk space
- Software:
  - Adobe Acrobat Reader
  - Adobe Flash Player
  - Microsoft Office (Windows or Mac) or Open Office
  - Browser: Google chrome, Firefox 36 or higher or Internet Explorer 7 or higher
- Modem: 56 K
- Note that JavaScript, Cookies and Pop-ups must be enabled

## CONTACT INFORMATION

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*N.B : IDEP strongly encourages and supports the participation of suitably qualified female officials in its capacity development and training programme.*